

**YARNTON PAROCHIAL CHURCH COUNCIL
NOTES TO AND SUPPORTING THE RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Receipts and Payments Account is presented in the standard format requested by the Diocese and reflects the movements through the PCC's bank account as regards monies received and expended.

Receipts for the year ended 31 December 2022 are shown in the first 3 columns and are split between 'Unrestricted' and 'Restricted'; the final column is the total Receipts and Payments for the year ended 31 December 2021 for comparison purposes.

The difference between Receipts and Payments is then either shown as a Surplus or -Deficit for the year.

Unrestricted and Restricted relates to whether monies received are tied in anyway. If we have been given money which can only be used for a set purpose, this is given a 'Restricted' status.

Receipts:

Unrestricted Receipts -

Planned Giving decreased in 2022 to £13,209, compared to £13,259 in 2021, but it was really pleasing to note that Collections at Services increased by £4,011 to £6,933 and whilst some of these monies were generous one off donations, the Contactless Plate and Card Reader contributed significantly to the total. It should be noted that some of the Contactless Plate and Card Reader receipts of £2,833 would probably be more correctly shown as Planned Giving, but as I am unable to distinguish who the receipts came from, I cannot make that allocation. That said, please note that I can see the timing of when donations are made and so if we are sharing collections with others on a percentage basis, I can try to make sure that the split is fair. Contributions through the Parish Giving Scheme are still ongoing and these do make a good contribution to our Planned Giving.

All Other Giving/Voluntary Receipts reduced to £857 from £5,698, but this reduction was primarily due to the 2 Legacy Bequests that we received in 2021. However the major part of this year's receipts was in the form of an Energy Grant which we received from the Oxford Diocesan Board of Finance towards our increasing utility costs.

Gift Aid recovery decreased on the back of donations received in 2020/2021, but hopefully now life is normalising a bit more, we may start to see this increasing this year. The Parish Giving Scheme continues to enable us to receive Gift Aid from these monies monthly by direct debit to our bank account, which is a real bonus for cash flow.

Activities for Generating Funds increased from £3,067 to £55,629 primarily due to Roof Fund donations which this year amounted to £52,928, all of which is Restricted. We received some very large donations and we are extremely grateful to those kind and generous contributors. Pauline Franklin once again did her 'Ride and Stride' and we received both her 2021 and 2022 monies this year, £425 for 2021 and £604 for 2022, so another great effort by Pauline. We also received £500 from Sue Fincher's assistance at HSBC and Rosie Hilliard held her Christmas Party which generated £273, so we are very grateful for their efforts, let alone all the other contributions which came in following the Flower Festival and Jubilee Day celebrations, so thank you to those who helped in one way or another. We also received a grant of £300 from the Woodstock Deanery as a contribution to our outreach.

Church Activities increased from £1,289 in 2021 to £3,056 and these funds are derived from weddings and funerals.

Overall then, total funds from all sources were £84,518 compared to £31,595 in 2021.

Payments:

Unrestricted Payments -

The Parish Share is by far our largest cost and in 2022 £20,000 was contributed by Yarnton PCC.

Church Running Expenses increased to £11,622 from £8,761, with lighting and heating costs accounting for the largest part £3,718 and Insurance accounting for £2,968.

Overall then total Payments were £35,526 compared to £29,460 in 2021.

Surplus

Overall there was a Surplus of Receipts over Payments of £51,992, compared to £2,135 in 2021.

Please note that the key numbers are the UNRESTRICTED FUNDS - Receipts and Payments

The overall position when viewing these funds for both years is -

	31-12-22	31-12-21
Unrestricted Receipts	30,811	27,091
Unrestricted Payments	31,643	28,415
-Deficit	- 832	- 1,324

So this year we once again have a real -Deficit, albeit it having reduced from 2021 and that's without paying our full Parish Share. I would therefore ask that if you are able to increase your giving in any way, that would certainly be gratefully received and appreciated, especially as our utility costs (electricity and oil) are increasing substantially.

Overall then, whilst finances are tight, we are moving in the right direction as numbers continue to grow within our church, so a very big thank you to all members of our congregation and others too for all your help and support.

Finally, our progress would not be as it is without the ongoing substantial commitment made by Oliver and for this, we are all extremely grateful, so a very big Thank You.

Gary